# Totex
# SP Transmission
## 2014/15

## 2.4 Published Totex

### Actual/Forecast Expenditure (£m, 2014/15 Prices)

| | | Actual | Actual | RIIO-T1 Forecast | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | Total |
| TO | Load Related Capex | 124.2 | 168.1 | 340.1 | 280.6 | 129.2 | 137.5 | 212.0 | 217.6 | 1,609.2 |
| | Asset Replacement Capex | 76.8 | 65.4 | 49.7 | 73.6 | 59.8 | 45.1 | 52.0 | 48.9 | 471.4 |
| | Other Capex | 19.0 | 20.4 | 28.9 | 47.3 | 46.4 | 48.9 | 41.9 | 36.2 | 289.0 |
| | Non Operational capex | 1.4 | 2.2 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 10.1 |
| | **Total Capex** | **221.4** | **256.2** | **419.8** | **402.5** | **236.5** | **232.6** | **307.0** | **303.7** | **2,379.7** |
| | **Opex** | | | | | | | | | |
| | Faults | 0.0 | 1.6 | 1.0 | 1.0 | 1.1 | 1.1 | 1.1 | 1.1 | 8.0 |
| | Planned Inspections and Maintenance | 7.8 | 6.2 | 6.5 | 7.0 | 6.6 | 6.0 | 6.0 | 6.1 | 52.3 |
| | Other direct costs | 0.4 | 0.9 | 0.8 | 2.1 | 2.6 | 3.1 | 4.6 | 4.6 | 19.1 |
| | Closely Associated Indirect Costs | 7.8 | 7.2 | 7.0 | 7.1 | 7.1 | 7.1 | 7.2 | 7.1 | 57.6 |
| | Business Support | 10.3 | 11.0 | 10.8 | 10.8 | 10.8 | 10.9 | 11.0 | 10.9 | 86.5 |
| | Adjustment for IAS 19 pension accrual | (0.2) | (0.3) | (0.3) | (0.3) | (0.3) | (0.3) | (0.3) | (0.3) | (2.5) |
| | **Total Controllable Opex** | **26.1** | **26.5** | **25.8** | **27.7** | **27.8** | **27.9** | **29.5** | **29.5** | **220.9** |
| **TO** | **TOTEX** | **247.5** | **282.6** | **445.6** | **430.2** | **264.3** | **260.5** | **336.6** | **333.2** | **2,600.6** |
| SO | **Non Operational capex** | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Direct costs | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Business Support | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Adjustment for IAS 19 pension accrual | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | **Controllable Opex** | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| **SO** | **TOTEX** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** |

### Total Allowances (£m, 2014/15 Prices)

| | | RIIO-T1 Allowances | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | Total |
| TO | Load Related Capex | 270.3 | 357.3 | 241.1 | 184.1 | 56.1 | 125.2 | 220.2 | 219.7 | 1,674.0 |
| | Asset Replacement Capex | 49.3 | 50.8 | 53.2 | 65.2 | 76.3 | 82.3 | 90.8 | 72.1 | 540.0 |
| | Other Capex | 30.1 | 31.2 | 30.8 | 33.0 | 33.4 | 43.0 | 49.7 | 42.6 | 293.8 |
| | Non Operational capex | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 8.6 |
| | **Total Capex** | **350.8** | **440.4** | **326.2** | **283.3** | **166.8** | **251.6** | **361.8** | **335.5** | **2,516.4** |
| | Faults | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 8.2 |
| | Planned Inspections and Maintenance | 5.9 | 5.9 | 5.9 | 5.9 | 5.9 | 5.9 | 5.9 | 5.9 | 47.2 |
| | Other direct costs | 1.2 | 1.2 | 1.3 | 3.1 | 3.1 | 3.3 | 4.9 | 5.0 | 23.1 |
| | Closely Associated Indirect Costs | 10.0 | 10.2 | 10.3 | 10.2 | 10.4 | 9.7 | 9.9 | 9.1 | 79.8 |
| | Business Support | 2.6 | 2.6 | 2.9 | 3.1 | 3.0 | 3.2 | 3.4 | 4.3 | 25.1 |
| | Adjustment for IAS 19 pension accrual | | | | | | | | | |
| | **Total Controllable Opex** | **20.7** | **20.8** | **21.3** | **23.3** | **23.6** | **23.2** | **25.1** | **25.5** | **183.4** |
| **TO** | **TOTEX** | **371.5** | **461.2** | **347.5** | **306.6** | **190.3** | **274.8** | **386.9** | **360.9** | **2,699.9** |
| SO | **Non Operational capex** | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Direct costs | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Business Support | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | **Controllable Opex** | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| **SO** | **TOTEX** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** |

### Variance Actual/Forecast v Allowances (£m, 2014/15 Prices)

| | | Variance to Allowance | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | Total |
| TO | Load Related Capex | 146.1 | 189.3 | (99.0) | (96.5) | (73.1) | (12.3) | 8.2 | 2.1 | 64.7 |
| | Asset Replacement Capex | (27.5) | (14.6) | 3.4 | (8.4) | 16.4 | 37.2 | 38.8 | 23.3 | 68.7 |
| | Other Capex | 11.1 | 10.8 | 1.9 | (14.3) | (13.0) | (5.9) | 7.8 | 6.4 | 4.9 |
| | Non Operational capex | (0.3) | (1.2) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (1.5) |
| | **Total Capex** | **129.4** | **184.2** | **(93.6)** | **(119.2)** | **(69.7)** | **19.0** | **54.8** | **31.8** | **136.8** |
| | Faults | 1.0 | (0.6) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | 0.2 |
| | Planned Inspections and Maintenance | (2.0) | (0.3) | (0.6) | (1.1) | (0.7) | (0.1) | (0.1) | (0.1) | (5.1) |
| | Other direct costs | 0.9 | 0.4 | 0.4 | 1.0 | 0.6 | 0.2 | 0.3 | 0.4 | 4.1 |
| | Closely Associated Indirect Costs | 2.2 | 3.0 | 3.2 | 3.1 | 3.4 | 2.6 | 2.7 | 2.0 | 22.2 |
| | Business Support | (7.7) | (8.4) | (7.9) | (7.7) | (7.8) | (7.7) | (7.6) | (6.6) | (61.3) |
| | Adjustment for IAS 19 pension accrual | 0.2 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 2.5 |
| | **Total Controllable Opex** | **(5.4)** | **(5.7)** | **(4.5)** | **(4.4)** | **(4.2)** | **(4.7)** | **(4.4)** | **(4.0)** | **(37.5)** |
| **TO** | **TOTEX** | **124.0** | **178.6** | **(98.1)** | **(123.6)** | **(73.9)** | **14.3** | **50.3** | **27.7** | **99.3** |
| SO | **Non Operational capex** | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Direct costs | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Business Support | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | **Controllable Opex** | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| **SO** | **TOTEX** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** |