Totex
Scottish Power Transmission
2015/16

2.4 Published Totex

Actual/Forecast Expenditure (£m, 2015/16 Prices)

		Actual	Actual	Actual	RIIO-T1 Forecast						
		2014	2015	2016	2017	2018	2019	2020	2021	Total	Checks
TO	Load Related Capex	125.0	169.3	264.9	306.1	180.4	52.1	60.4	65.3	1,223.5	TRUE
	Asset Replacement Capex	77.0	65.7	32.8	59.1	77.1	75.1	47.2	31.7	465.7	TRUE
	Other Capex	19.1	20.6	24.7	30.6	41.3	53.6	41.2	31.3	262.2	TRUE
	Non Operational capex	1.4	2.3	3.2	1.1	1.1	1.1	1.1	1.1	12.3	TRUE
	Total Capex	**222.5**	**257.8**	**325.7**	**396.8**	**299.9**	**181.9**	**149.8**	**129.4**	**1,963.7**	TRUE
	Opex										
	Faults	1.3	1.7	1.7	1.6	1.6	1.6	1.6	1.6	12.5	TRUE
	Planned Inspections and Maintenance	6.5	6.4	5.8	5.8	5.3	5.4	5.4	5.4	46.1	TRUE
	Other direct costs	0.6	0.9	0.6	1.0	4.2	4.2	4.2	4.1	19.6	TRUE
	Closely Associated Indirect Costs	7.9	7.2	9.2	7.0	7.0	7.0	7.0	7.0	59.3	TRUE
	Business Support	10.4	11.1	14.8	15.2	15.2	15.2	15.2	15.2	112.0	TRUE
	Adjustment for IAS 19 pension accrual	(0.2)	(0.3)	(0.1)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(1.8)	TRUE
	Total Controllable Opex	**26.4**	**26.9**	**32.1**	**30.3**	**33.0**	**33.1**	**33.1**	**33.0**	**247.8**	TRUE
TO	**TOTEX**	**248.9**	**284.7**	**357.8**	**427.1**	**332.8**	**215.0**	**182.9**	**162.4**	**2,211.5**	TRUE
SO	**Non Operational capex**	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	TRUE
	Direct costs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	TRUE
	Business Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	TRUE
	Adjustment for IAS 19 pension accrual	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	TRUE
	Controllable Opex	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	TRUE
SO	**TOTEX**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	TRUE

Total Allowances (£m, 2015/16 Prices)

		RIIO-T1 Allowances									
		2014	2015	2016	2017	2018	2019	2020	2021	Total	
TO	Load Related Capex	273.2	365.8	243.7	38.9	193.0	54.9	121.5	24.8	1,315.8	TRUE
	Asset Replacement Capex	49.9	51.4	53.8	68.8	80.8	93.9	104.5	81.9	584.7	TRUE
	Other Capex	30.5	31.5	31.0	43.2	33.3	24.9	24.7	21.3	240.2	TRUE
	Non Operational capex	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	8.7	TRUE
	Total Capex	**354.6**	**449.7**	**329.6**	**151.9**	**308.1**	**174.7**	**251.7**	**129.0**	**2,149.4**	TRUE
										-	*Checksum*
	Faults	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.1	8.3	TRUE
	Planned Inspections and Maintenance	5.9	6.0	5.9	6.0	6.0	6.0	6.0	6.0	47.7	TRUE
	Other direct costs	1.2	1.2	1.3	5.2	3.4	3.3	5.0	5.1	25.8	TRUE
	Closely Associated Indirect Costs	10.1	10.3	10.4	10.3	10.5	9.8	10.0	9.2	80.6	TRUE
	Business Support	2.6	2.6	2.9	3.2	3.1	3.2	3.4	4.4	25.4	TRUE
	Total Controllable Opex	**20.9**	**21.0**	**21.5**	**25.7**	**24.1**	**23.4**	**25.4**	**25.7**	**187.8**	TRUE
TO	**TOTEX**	**375.6**	**470.8**	**351.1**	**177.7**	**332.2**	**198.1**	**277.1**	**154.8**	**2,337.3**	TRUE
										-	*Checksum*
SO	**Non Operational capex**	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	TRUE
	Direct costs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	TRUE
	Business Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	TRUE
	Controllable Opex	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	TRUE
SO	**TOTEX**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	TRUE

Variance Actual/Forecast v Allowances (£m, 2015/16 Prices)

		Variance to Allowance								
		2014	2015	2016	2017	2018	2019	2020	2021	Total
TO	Load Related Capex	148.2	196.5	(21.2)	(267.2)	12.6	2.8	61.1	(40.5)	92.4
	Asset Replacement Capex	(27.1)	(14.3)	21.0	9.7	3.7	18.7	57.2	50.2	119.1
	Other Capex	11.4	10.9	6.3	12.6	(8.0)	(28.7)	(16.5)	(10.0)	(22.0)
	Non Operational capex	(0.4)	(1.2)	(2.1)	0.0	0.0	0.0	0.0	0.0	(3.7)
	Total Capex	**132.1**	**191.9**	**3.9**	**(244.9)**	**8.3**	**(7.2)**	**101.9**	**(0.4)**	**185.7**
	Faults	(0.2)	(0.7)	(0.7)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(4.2)
	Planned Inspections and Maintenance	(0.5)	(0.4)	0.2	0.2	0.7	0.6	0.6	0.6	2.0
	Other direct costs	0.7	0.4	0.7	4.3	(0.7)	(0.8)	0.8	1.1	6.3
	Closely Associated Indirect Costs	2.3	3.1	1.2	3.4	3.6	2.9	3.0	2.2	21.7
	Business Support	(7.7)	(8.3)	(11.8)	(11.9)	(12.0)	(11.8)	(11.7)	(10.7)	(85.8)
	Total Controllable Opex	**(5.5)**	**(5.9)**	**(10.6)**	**(4.6)**	**(8.9)**	**(9.6)**	**(7.7)**	**(7.2)**	**(60.0)**
TO	**TOTEX**	**126.7**	**186.1**	**(6.6)**	**(249.5)**	**(0.6)**	**(16.9)**	**94.2**	**(7.6)**	**125.7**
SO	**Non Operational capex**	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Direct costs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Business Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Controllable Opex	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
SO	**TOTEX**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**