

Totex
Scottish Power Transmission
2019/20

2.4 Published Totex

2.4 (a) Actual/Forecast Expenditure (£m, 2019/20 Prices)

	Actual	Actual	RIIO-T1 Forecast							Checks	
			2014	2015	2016	2017	2018	2019	2020		2021
TO	Load Related Capex	141.50	191.62	297.74	250.56	140.99	64.01	34.52	102.40	1,223.35	TRUE
	Asset Replacement Capex	84.78	71.55	35.97	66.16	59.65	59.47	60.51	96.66	534.75	TRUE
	Other Capex	21.37	23.07	27.68	21.96	18.62	30.44	52.68	58.01	253.83	TRUE
	Non Operational capex	1.61	2.54	3.60	2.41	2.85	0.82	1.14	1.43	16.41	TRUE
	Total Capex	249.25	288.79	364.99	341.08	222.12	154.74	148.86	258.50	2,028.34	TRUE
	Opex										
	Faults	1.42	1.89	1.93	2.06	2.00	1.53	1.55	2.10	14.49	TRUE
	Planned Inspections and Maintenance	7.30	7.16	6.48	6.49	4.86	6.06	16.32	7.43	62.10	TRUE
	Other direct costs	0.63	0.97	0.70	0.66	1.02	1.56	1.87	4.66	12.07	TRUE
	Closely Associated Indirect Costs	6.44	5.78	7.43	8.35	6.07	7.71	9.21	8.06	59.06	TRUE
	Business Support	11.65	12.41	16.57	18.84	15.16	19.66	24.87	20.83	140.00	TRUE
	Adjustment for IAS 19 pension accrual	-0.27	-0.36	-0.06	1.62	1.24	1.27	1.83	1.83	7.10	TRUE
	Total Controllable Opex	27.17	27.85	33.05	38.02	30.35	37.80	55.66	44.92	294.82	TRUE
TO	TOTEX	276.42	316.63	398.05	379.10	252.46	192.55	204.52	303.42	2,323.15	TRUE
SO	Non Operational capex	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Direct costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Business Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Adjustment for IAS 19 pension accrual	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Controllable Opex	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
SO	TOTEX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE

2.4 (a) Total Allowances (£m, 2019/20 Prices)

	RIIO-T1 Allowances									Checks	
	2014	2015	2016	2017	2018	2019	2020	2021	Total		
TO	Load Related Capex	306.10	409.77	276.43	60.76	111.04	135.31	85.39	-2.80	1,381.99	TRUE
	Asset Replacement Capex	55.85	57.52	60.24	73.82	86.37	93.21	102.84	81.68	611.54	TRUE
	Other Capex	34.14	35.29	34.73	36.38	35.66	27.85	27.63	23.82	255.50	TRUE
	Non Operational capex	1.21	1.21	1.21	1.21	1.21	1.21	1.21	1.21	9.70	TRUE
	Total Capex	397.30	503.80	372.61	172.17	234.28	257.58	217.07	103.91	2,258.73	TRUE
	Faults	1.13	1.12	1.12	1.15	1.18	1.18	1.18	1.18	9.25	TRUE
	Planned Inspections and Maintenance	6.63	6.67	6.66	6.68	6.69	6.71	6.68	6.73	53.46	TRUE
	Other direct costs	1.40	1.37	1.42	3.46	3.54	3.72	6.02	5.44	26.38	TRUE
	Closely Associated Indirect Costs	11.31	11.50	11.63	11.56	11.81	11.03	11.19	10.29	90.34	TRUE
	Business Support	2.96	2.91	3.27	3.55	3.45	3.62	3.80	4.90	28.45	TRUE
	Total Controllable Opex	23.44	23.57	24.11	26.40	26.67	26.27	28.87	28.55	207.88	FALSE
TO	TOTEX	420.74	527.37	396.72	198.57	260.95	283.85	245.93	132.46	2,466.61	TRUE
SO	Non Operational capex	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Direct costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Business Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Controllable Opex	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
SO	TOTEX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE

2.4 (a) Variance Actual/Forecast v Allowances (£m, 2019/20 Prices)

	Variance to Allowance									
	2014	2015	2016	2017	2018	2019	2020	2021	Total	
TO	Load Related Capex	164.60	218.15	-21.31	-189.80	-29.94	71.30	50.86	-105.21	158.65
	Asset Replacement Capex	-28.93	-14.03	24.27	7.66	26.71	33.75	42.33	-14.98	76.78
	Other Capex	12.77	12.23	7.05	14.42	17.04	-2.59	-25.05	-34.19	1.67
	Non Operational capex	-0.39	-1.33	-2.39	-1.19	-1.64	0.39	0.07	-0.21	-6.71
	Total Capex	148.05	215.01	7.62	-168.91	12.17	102.84	68.21	-154.59	230.39
	Faults	-0.27	-0.74	-0.81	-1.00	-0.90	-0.41	-0.42	-1.01	-5.57
	Planned Inspections and Maintenance	-0.60	-0.40	0.19	-0.09	1.62	0.44	-10.19	-1.01	-10.05
	Other direct costs	0.77	0.42	0.73	2.77	2.48	2.11	4.09	0.58	13.95
	Closely Associated Indirect Costs	4.94	5.79	4.21	2.84	5.48	3.05	1.66	1.89	29.87
	Business Support	-8.57	-9.34	-13.27	-16.14	-12.36	-16.73	-21.92	-16.82	-115.15
	Total Controllable Opex	-3.73	-4.27	-8.94	-11.62	-3.68	-11.54	-26.79	-16.36	-86.94
TO	TOTEX	144.31	210.74	-1.32	-180.53	8.49	91.30	41.42	-170.96	143.45
									13%	
SO	Non Operational capex	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Direct costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Business Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Controllable Opex	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SO	TOTEX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00