Totex
Scottish Power Transmission
2018/19

2.4 Published Totex

2.4 (a) Actual/Forecast Expenditure (£m, 2018/19 Prices)

		Actual	Actual	RIIO-T1 Forecast							
		2014	2015	2016	2017	2018	2019	2020	2021	Total	Checks
TO	Load Related Capex	138.01	186.91	290.48	244.24	137.43	63.14	75.97	90.46	1,226.64	TRUE
	Asset Replacement Capex	82.73	69.84	35.13	64.49	58.85	58.81	74.49	69.59	513.94	TRUE
	Other Capex	20.85	22.49	26.98	21.41	17.44	28.08	50.45	59.03	246.73	TRUE
	Non Operational capex	1.57	2.48	3.51	2.34	2.78	0.80	2.63	2.63	18.75	TRUE
	Total Capex	**243.15**	**281.72**	**356.10**	**332.48**	**216.51**	**150.84**	**203.55**	**221.71**	**2,006.05**	TRUE
	Opex										
	Faults	1.38	1.84	1.88	2.01	1.95	1.49	2.00	1.78	14.34	TRUE
	Planned Inspections and Maintenance	7.12	6.98	6.32	6.32	4.74	5.91	15.73	8.40	61.52	TRUE
	Other direct costs	0.62	0.94	0.68	0.64	0.99	1.52	2.25	8.48	16.12	TRUE
	Closely Associated Indirect Costs	6.28	5.64	7.24	8.14	5.92	7.52	9.97	9.24	59.95	TRUE
	Business Support	11.36	12.10	16.15	18.37	14.78	19.17	16.31	16.52	124.75	TRUE
	Adjustment for IAS 19 pension accrual	-0.27	-0.35	-0.06	1.58	1.21	1.24	0.02	0.14	3.52	TRUE
	Total Controllable Opex	**26.48**	**27.14**	**32.22**	**37.06**	**29.58**	**36.85**	**46.29**	**44.56**	**280.19**	TRUE
TO	**TOTEX**	**269.63**	**308.86**	**388.32**	**369.54**	**246.09**	**187.69**	**249.84**	**266.26**	**2,286.24**	TRUE
SO	**Non Operational capex**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Direct costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Business Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Adjustment for IAS 19 pension accrual	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Controllable Opex	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
SO	**TOTEX**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	TRUE

2.4 (a) Total Allowances (£m, 2018/19 Prices)

		RIIO-T1 Allowances								
		2014	2015	2016	2017	2018	2019	2020	2021	Total
TO	Load Related Capex	298.37	399.43	269.46	42.84	104.50	129.86	74.57	-33.99	1,285.03
	Asset Replacement Capex	54.44	56.07	58.72	74.30	84.50	90.86	100.24	79.62	598.76
	Other Capex	33.28	34.40	33.85	47.17	36.31	27.15	26.93	23.22	262.31
	Non Operational capex	1.18	1.18	1.18	1.18	1.18	1.18	1.18	1.18	9.45
	Total Capex	**387.27**	**491.09**	**363.21**	**165.48**	**226.49**	**249.05**	**202.93**	**70.03**	**2,155.55**
	Faults	1.10	1.09	1.09	1.12	1.15	1.15	1.15	1.15	9.02
	Planned Inspections and Maintenance	6.46	6.50	6.50	6.51	6.52	6.54	6.51	6.56	52.11
	Other direct costs	1.36	1.34	1.39	5.72	4.58	4.63	5.79	4.99	29.80
	Closely Associated Indirect Costs	11.03	11.21	11.34	11.27	11.52	10.76	10.90	10.04	88.06
	Business Support	2.89	2.84	3.19	3.46	3.36	3.53	3.70	4.78	27.73
	Total Controllable Opex	**22.85**	**22.98**	**23.50**	**28.08**	**27.13**	**26.61**	**28.05**	**27.52**	**206.72**
TO	**TOTEX**	**410.12**	**514.07**	**386.71**	**193.56**	**253.62**	**275.66**	**230.98**	**97.55**	**2,362.27**
SO	**Non Operational capex**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Direct costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Business Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Controllable Opex	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
SO	**TOTEX**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

2.4 (a) Variance Actual/Forecast v Allowances (£m, 2018/19 Prices)

		Variance to Allowance								
		2014	2015	2016	2017	2018	2019	2020	2021	Total
TO	Load Related Capex	160.36	212.52	-21.02	-201.40	-32.93	66.72	-1.40	-124.46	58.40
	Asset Replacement Capex	-28.29	-13.77	23.59	9.81	25.64	32.05	25.75	10.03	84.82
	Other Capex	12.43	11.92	6.87	25.76	18.87	-0.93	-23.52	-35.81	15.58
	Non Operational capex	-0.38	-1.30	-2.33	-1.16	-1.60	0.38	-1.45	-1.45	-9.30
	Total Capex	**144.12**	**209.37**	**7.11**	**-166.99**	**9.98**	**98.22**	**-0.62**	**-151.68**	**149.50**
	Faults	-0.27	-0.72	-0.79	-0.98	-0.88	-0.40	-0.85	-0.63	-5.51
	Planned Inspections and Maintenance	-0.58	-0.39	0.19	-0.09	1.58	0.43	-9.23	-1.86	-9.96
	Other direct costs	0.75	0.40	0.71	5.05	3.55	3.06	3.54	-3.51	13.55
	Closely Associated Indirect Costs	4.81	5.65	4.11	2.77	5.35	2.97	0.93	0.77	27.35
	Business Support	-8.35	-9.10	-12.94	-15.73	-12.05	-16.31	-12.62	-11.80	-98.90
	Total Controllable Opex	**-3.64**	**-4.16**	**-8.72**	**-8.98**	**-2.45**	**-10.24**	**-18.24**	**-17.04**	**-73.47**
TO	**TOTEX**	**140.49**	**205.21**	**-1.61**	**-175.97**	**7.52**	**87.97**	**-18.86**	**-168.72**	**76.03**
SO	**Non Operational capex**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Direct costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Business Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Controllable Opex	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
SO	**TOTEX**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**