

Totex

Scottish Power Transmission

2017/18

2.4 Published Totex

2.4 (a) Actual/Forecast Expenses		Actual	Actual	Actual	Actual	Actual	RIIO-T1 Forecast			Checks	
		2014	2015	2016	2017	2018	2019	2020	2021		Total
TO	Load Related Capex	133.92	181.37	281.87	236.59	131.89	80.78	72.17	40.21	1,158.80	TRUE
	Asset Replacement Capex	80.27	67.77	34.09	62.98	58.58	61.99	77.21	66.13	509.02	TRUE
	Other Capex	20.23	21.82	26.18	20.77	16.93	43.95	50.16	36.28	236.32	TRUE
	Non Operational capex	1.52	2.41	3.41	2.27	2.70	1.56	1.94	1.99	17.80	TRUE
	Total Capex	235.94	273.36	345.54	322.62	210.09	188.28	201.49	144.62	1,921.94	TRUE

Opex		Actual	Actual	Actual	Actual	Actual	RIIO-T1 Forecast			Checks	
		2014	2015	2016	2017	2018	2019	2020	2021		Total
	Faults	1.34	1.78	1.83	1.95	1.89	1.79	1.79	1.79	14.16	TRUE
	Planned Inspections and Maintenance	6.91	6.77	6.13	6.14	4.60	6.37	9.40	9.40	55.72	TRUE
	Other direct costs	0.60	0.91	0.66	0.62	0.97	3.79	6.44	5.39	19.37	TRUE
	Closely Associated Indirect Costs	6.09	5.47	7.03	7.90	5.74	7.00	7.52	7.31	54.06	TRUE
	Business Support	11.02	11.74	15.67	17.82	14.34	17.48	18.77	18.24	125.09	TRUE
	Adjustment for IAS 19 pension	-0.26	-0.34	-0.05	1.53	1.17	-0.02	-0.02	-0.02	1.98	TRUE
	Total Controllable Opex	25.70	26.34	31.27	35.96	28.71	36.42	43.89	42.10	270.38	TRUE
TO	TOTEX	261.64	299.70	376.81	358.58	238.80	224.70	245.38	186.72	2,192.32	TRUE

SO	Non Operational capex	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Direct costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Business Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Adjustment for IAS 19 pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Controllable Opex	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
SO	TOTEX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE

2.4 (a) Total Allowances (£m, 2017/18 Prices)

		RIIO-T1 Allowances								Checks	
		2014	2015	2016	2017	2018	2019	2020	2021		Total
TO	Load Related Capex	289.53	387.59	261.47	41.57	127.47	75.52	63.19	-32.99	1,213.35	TRUE
	Asset Replacement Capex	52.83	54.41	56.98	72.10	81.99	88.17	97.27	77.26	581.01	TRUE
	Other Capex	32.29	33.38	32.85	45.78	35.24	26.34	26.13	22.53	254.54	TRUE
	Non Operational capex	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	9.17	TRUE
	Total Capex	375.79	476.53	352.44	160.60	245.85	191.17	187.74	67.95	2,058.07	TRUE

	Faults	1.07	1.06	1.06	1.09	1.12	1.12	1.12	1.12	8.75	TRUE
	Planned Inspections and Maintenance	6.27	6.31	6.30	6.32	6.33	6.35	6.32	6.37	50.57	TRUE
	Other direct costs	1.32	1.30	1.35	5.55	4.71	3.99	5.52	4.85	28.58	TRUE
	Closely Associated Indirect Costs	10.70	10.88	11.00	10.93	11.18	10.44	10.58	9.74	85.45	TRUE
	Business Support	2.80	2.75	3.09	3.35	3.26	3.42	3.59	4.63	26.91	TRUE
	Total Controllable Opex	22.17	22.30	22.81	27.25	26.59	25.31	27.13	26.70	200.25	TRUE
TO	TOTEX	397.96	498.82	375.25	187.84	272.43	216.49	214.87	94.66	2,258.32	TRUE

SO	Non Operational capex	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Direct costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Business Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Controllable Opex	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
SO	TOTEX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE

2.4 (a) Variance Actual/Forecast v Allowances (£m, 2017/18 Prices)

		Variance to Allowance								
		2014	2015	2016	2017	2018	2019	2020	2021	Total
TO	Load Related Capex	155.61	206.22	-20.40	-195.02	-4.42	-5.26	-8.98	-73.20	54.55
	Asset Replacement Capex	-27.45	-13.36	22.89	9.12	23.42	26.18	20.06	11.13	71.99
	Other Capex	12.06	11.56	6.67	25.01	18.31	-17.60	-24.03	-13.75	18.22
	Non Operational capex	-0.37	-1.26	-2.26	-1.13	-1.55	-0.41	-0.80	-0.85	-8.63
	Total Capex	139.85	203.16	6.90	-162.02	35.75	2.90	-13.74	-76.66	136.13

	Faults	-0.26	-0.70	-0.76	-0.95	-0.85	-0.67	-0.67	-0.67	-5.53
	Planned Inspections and Maintenance	-0.57	-0.38	0.18	-0.09	1.54	-0.02	-3.08	-3.03	-5.44
	Other direct costs	0.73	0.39	0.69	4.90	3.70	0.20	-0.91	-0.54	9.16
	Closely Associated Indirect Costs	4.67	5.48	3.98	2.69	5.19	3.44	3.07	2.43	30.94
	Business Support	-8.11	-8.83	-12.55	-15.26	-11.69	-14.05	-15.17	-13.60	-99.26
	Total Controllable Opex	-3.53	-4.04	-8.46	-8.72	-2.12	-11.11	-16.76	-15.40	-70.13
TO	TOTEX	136.32	199.12	-1.56	-170.74	33.64	-8.21	-30.51	-92.06	66.00